

Local Initiatives in New Galloway

Draft income and expenditure
1st November 2018 to 31st October 2019



Income & Expenditure Account for the year ended 31st Oct 2019

| | 2019 | 2018 |
|---------------------------------------|------------------|------------------|
| Income | | |
| Ling Events | 729.60 | 3,301.04 |
| Ling Sports | 875.00 | 945.00 |
| Ling Lunches | 5,024.70 | 5,020.59 |
| Ling Misc | 1,587.04 | |
| Friends of Town Hall | 1,589.00 | 1,123.00 |
| Town Hall Misc | 150.00 | 5,475.15 |
| Donations | 402.00 | 1,488.75 |
| Hall Hire | 3,631.46 | 534.80 |
| Projects | 5,519.20 | 2,000.00 |
| Celebratory Events Committee | 1,036.05 | |
| Viability Testing | 10,000.00 | |
| Training/Development | - | |
| IT | 2,232.12 | |
| Administration/Stationery | - | |
| Promotion/Advertising | - | |
| | 32,776.17 | 19,888.33 |
| Expenditure | | |
| Ling Events | 40.00 | 1,297.42 |
| Ling Lunches | 4,632.55 | 3,965.00 |
| Ling Misc | 705.64 | |
| Friends of Town Hall | 100.00 | 127.13 |
| Town Hall Misc | 321.99 | 6,635.15 |
| Projects | 8,960.77 | 297.19 |
| Celebratory Events Committee | 200.00 | |
| Viability Testing | 12,421.69 | |
| Training/Development | 90.00 | |
| IT | 457.08 | 471.94 |
| Administration/Stationery | 307.00 | 182.42 |
| Heat/Light/Water | 2,656.33 | 2,926.93 |
| Insurance/Licences/Fees | 649.60 | 778.77 |
| Promotion/Advertising | 132.00 | |
| | 31,674.65 | 16,681.95 |
| Surplus/(Deficit) for the year | 1,101.52 | 3,206.38 |

| Statement of movement in Reserves: | Opening | Movement | Closing |
|---------------------------------------|-----------------|-----------------|-----------------|
| Bank of Scotland: Treasurer's Account | 8,862.37 | 1,101.52 | 9,963.89 |
| Cash in Hand | 9.34 | - | 9.34 |
| Total Bank and Cash | 8,871.71 | 1,101.52 | 9,973.23 |

Income and Expenditure by Category

for the Year Ended 31st Oct 2019

| Category | Income | Expenditure | Surplus/ (Deficit) |
|-----------------------|------------------|------------------|-----------------------|
| LING Events | 729.60 | 40.00 | 689.60 |
| LING Sports | 875.00 | - | 875.00 |
| LING Lunches | 5,024.70 | 4,632.55 | 392.15 |
| LING misc | 1,587.04 | 705.64 | 881.40 |
| FOTH | 1,589.00 | 100.00 | 1,489.00 |
| Town Hall misc | 150.00 | 321.99 | (171.99) |
| Exploring NG | 5,519.20 | 8,960.77 | (3,441.57) |
| NG Story | - | - | - |
| CEC | 1,036.05 | 200.00 | 836.05 |
| Hall Hire | 3,631.46 | - | 3,631.46 |
| Donations | 402.00 | - | 402.00 |
| IT Café | 2,232.12 | - | 2,232.12 |
| Viability Testing | 10,000.00 | 12,421.69 | (2,421.69) |
| Training/Devel | - | 90.00 | (90.00) |
| Electricity | - | 847.00 | (847.00) |
| Oil | - | 1,332.33 | (1,332.33) |
| Water/Sewerage | - | 477.00 | (477.00) |
| Admin | - | 187.00 | (187.00) |
| Insurance/licences | - | 649.60 | (649.60) |
| Professional fees | - | - | - |
| IT Broadband | - | 457.08 | (457.08) |
| Stationery | - | 120.00 | (120.00) |
| Promotion/advertising | - | 132.00 | (132.00) |
| TOTALS | 32,776.17 | 31,674.65 | 1,101.52 |

- Overall, income is exceeding expenditure, and more comfortably so when issues in note 3 are included.
- There is not a clear match between the figures for 2018 and 2019 because the categories have been revised.
- The grants position is often cloudy because some grants are received up front and others have to be claimed afterwards. For viability testing, there is another £5000 of which £4000 has since been claimed. For the 'Exploring New Galloway' project over £3K has since been claimed.
- The 2018 events income is swollen because the CEC events were included.
- The 'LING misc' income for 2019 includes gift aid, not previously claimed.
- 'Donations' in 2018 included a large grant from the Stewartry Area Committee for running costs.
- The 'Town Hall misc' income and expenditure are large in 2018 because of the car park purchase.
- 'Hall Hire' was low in 2018 because there were lots of outstanding invoices. 2019 therefore is slightly greater than expected.
- 'Heat/light/water' is lower in 2019 because water is now covered under the Scottish Government exemption scheme.
- The 'IT' income is the grant from the Co-op for IT activities.

Grants gained in 2018-19

Glenkens Charity Shop: £150

Architectural Heritage Fund: £5000 – to be drawn down

Resilient Heritage Fund: £6000

Awards for All: £4000

Co-operative Society: £2232

Galloway Glens Landscape Partnership: £22,000 - to be drawn down

Galloway Glens Landscape Partnership Small Grants: £4930 – to be drawn down