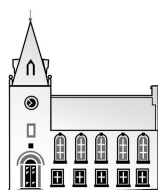


# Local Initiatives in New Galloway

**Income and expenditure**

**1<sup>st</sup> November 2019 to 31<sup>st</sup> October 2020**



**LING**  
Local Initiatives  
in New Galloway

## Income and Expenditure Account for the year ending 31<sup>st</sup> October 2020

	2020	2019
<b>Income</b>		
Ling Events	590.90	729.60
Ling Sports	622.00	875.00
Ling Lunches	1,891.50	5,024.70
Ling Misc	10,766.19	1,587.04
Friends of Town Hall	1,887.00	1,589.00
Town Hall Misc	575.00	150.00
Donations	1,444.71	402.00
Hall Hire	1,905.00	3,631.46
Projects	4,250.00	5,519.20
Celebratory Events Committee	220.89	1,036.05
Viability Testing	5,000.00	10,000.00
Training/Development	-	-
Heat/Light/Water	211.27	-
IT	552.99	2,232.12
Administration/Stationery	-	-
Promotion/Advertising	-	-
	<b>29,917.45</b>	<b>32,776.17</b>

### Expenditure

Ling Events	-	40.00
Ling Lunches	2,228.67	4,632.55
Ling Misc	353.22	705.64
Friends of Town Hall	50.00	100.00
Town Hall Misc	352.06	321.99
Projects	1,450.58	8,960.77
Celebratory Events Committee	265.30	200.00
Viability Testing	2,087.50	12,421.69
Training/Development	-	90.00
IT	1,270.46	457.08
Administration/Stationery	127.00	307.00
Heat/Light/Water	1,213.78	2,656.33
Insurance/Licences/Fees	371.53	649.60
Promotion/Advertising	-	132.00
	<b>9,770.10</b>	<b>31,674.65</b>

<b>Surplus/(Deficit) for the year</b>		<b>20,147.35</b>	<b>1,101.52</b>
<b>Statement of movement in Reserves:</b>	<b>Opening</b>	<b>Movement</b>	<b>Closing</b>
Bank of Scotland: Treasurer's Account	9,963.89	20,156.69	30,120.58
Cash in Hand	9.34	(9.34)	-
<b>Total Bank and Cash</b>	<b>9,973.23</b>	<b>20,147.35</b>	<b>30,120.58</b>

## Income and Expenditure by Category

for the Year Ended 31st October  
2020

Category	Income	Expenditure	Surplus/ (Deficit)
LING Events	590.90	-	590.90
LING Sports	622.00	-	622.00
LING Lunches	1,891.50	2,228.67	(337.17)
LING misc	10,766.19	353.22	10,412.97
FOTH	1,887.00	50.00	1,837.00
Town Hall misc	575.00	352.06	222.94
Exploring NG	4,250.00	1,450.58	2,799.42
NG Story	-	-	-
CEC	220.89	265.30	(44.41)
Hall Hire	1,905.00	-	1,905.00
Donations	1,444.71	-	1,444.71
IT Café	552.99	798.30	(245.31)
Viability Testing	5,000.00	2,087.50	2,912.50
Training/Devel	-	-	-
Electricity	211.27	751.78	(540.51)
Oil	-	462.00	(462.00)
Water/Sewerage	-	-	-
Admin	-	35.00	(35.00)
Insurance/licences	-	371.53	(371.53)
Professional fees	-	-	-
IT Broadband	-	472.16	(472.16)
Stationery	-	92.00	(92.00)
Promotion/advertising	-	-	-
<b>TOTALS</b>	<b>29,917.45</b>	<b>9,770.10</b>	<b>20,147.35</b>

## Notes for Financial Report to LING AGM, 25<sup>th</sup> Feb 2021.

1. How do we come to have so much money? Well, we have the £10K Covid grant from D'n'G Council and the £1200 private donation from a Friend of the Town Hall for locked-down running costs. In addition, there is a surplus from the previous year of £3K after settling the Viability Testing bills and a similar amount from the Exploring New Galloway project.
2. The regular subscriptions from Friends of the Town Hall are a marvellously consistent income flow, covering much of the more fixed running costs.
3. Most of the principal income lines are down because of Covid, but so are some expenditures, eg oil.
4. LING Lunches appear to be in deficit, but this is because the expenditure includes an extra monthly payment which would usually be in the subsequent year.
5. CEC (Community Events Committee) and IT Café show deficits for the year, but there were surpluses in the previous year.
6. As the Town Hall was closed, some expenses were able to be suspended, like the Music Licence, but others were not, like the WiFi.
7. The Board holds parcels of restricted funds totalling some £7k.
8. The Board is holding promises of grants totalling £39.5k towards the installation of a lift in the Town Hall, but these grants are dependent upon our owning the hall. We hope the Asset Transfer does not drag out much longer.  
Oct 2019 £7k from the Hugh Fraser Foundation  
Oct 2019 £25k from the Blackcraig Wind Farm Community Fund  
Apr 2020 £7.5k from the Robertson Trust.
9. Finally, many thanks to Maitland Rankin who has signed off our accounts as the independent examiner.

Bob Glaister, LING Treasurer

(8<sup>th</sup> Feb, 2021)